



For Immediate Release

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City, MidPen partner to preserve and deepen affordable housing

Fairfield, California (Tuesday, July 10, 2018)—Sunset Creek Apartments is an existing, 76-unit affordable housing community developed, owned and managed by MidPen Housing Corporation. Originally developed in 1995, the community has provided affordable homes to families who earn up to 50% of Area Median Income (AMI), which for a family of four is \$41,850. Sunset Creek recently underwent a re-syndication process – the terms of which preserve its affordability for 55 years and deepen its affordability to serve even lower-income households.

Additionally, Fairfield Housing Authority has entered into an agreement with MidPen to provide Project Based Voucher assistance for 20 units at the property – eight of which are now reserved for those earning up to 30% of AMI, with four identified as permanent supportive housing for those at risk of homelessness. The Project Based Voucher system is a form of rental assistance for people through which they are assigned to a specific housing complex, and have to demonstrate the ability to spend up to 30% of their income to live in a unit.

“Fairfield appreciates its partnership with MidPen to help preserve and improve the City’s affordable housing stock,” said Kevin Snyder, Fairfield’s director of Community Development. Fairfield, like most other California cities, has seen housing costs continue to escalate and price many of its citizens out of the neighborhoods and communities they have lived in for years. This agreement with MidPen will provide existing and new residents with an option to stay in Fairfield.

The City of Fairfield also invested \$1.2 million towards an \$8.5 million renovation of Sunset Creek, which will ensure the long-term health of the property, improve sustainability, and provide upgrades to residents’ homes to increase efficiency and comfort. The rehab, which should be completed in June 2019, provides for a complete renovation of the exterior of all existing buildings including new siding, roofs, and windows as well as the development of a brand new community building. This additional community space will allow for the expansion of the

academically based after school program managed by MidPen Services and a new computer lab.

“We’re grateful for our partnership with the City of Fairfield and excited to begin work on renovating Sunset Creek,” said Matthew O. Franklin, president and CEO of MidPen Housing. “The City’s investment demonstrates a commitment to providing affordable housing for its residents and makes a clear statement as to where the City’s values lie.”

Sunset Creek Apartments is located at 840 East Travis Boulevard. The community is situated adjacent to a large park with a duck pond, near several bus lines and available shopping. It has an onsite childcare center, two playgrounds, covered parking, and a community room.

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